



MANGALDAN WATER DISTRICT
Mangaldan, Pangasinan

TRIAL BALANCE
December 31, 2019

TEAM 5, AUDIT GROUP
COA, REG. I
DATE: 01/24/2020
RECEIVED BY: *J. Santos*

Code	Particulars	DEBIT	CREDIT
1 01 01 01	Cash on Hand	140,228.62	
1 99 01 020	Advances for Payroll	-	
1 01 01 020	Petty Cash Fund	5,000.00	
1 01 02 020	Cash in Bank - Local Currency, Current Account DBP	65,907,521.14	
	Cash in Bank - Local Currency, Current Account LB-EBCS	1,339,741.34	
1 01 02 040	Cash in Bank - Local Currency, Time Deposit CD DBP	3,739,751.50	
	Cash in Bank - Local Currency, Time Deposit MSF LB (Ret. & Benefits)	4,560,963.59	
1 03 01 010	Accounts Receivable - Gen. Customers	2,691,332.11	
1 03 05 020	Due from Officers and Employees	-	
1 03 05 990	Other Receivables	161,500.00	
1 04 04 010	Office Supply Inventory	75,360.51	
1 04 04 020	Accountable Forms Inventory	380,021.08	
1 04 04 080	Fuel, Oil & Lubricants	40,761.30	
1 04 04 120	Chemical & Filtering Supplies Inventory	12,700.00	
1 04 04 130	Construction Materials Inventory	929,785.55	
1 04 04 990	Other Inventory - PPE	1,774,959.00	
1 99 02 050	Prepaid Insurance	143,693.67	
	Other Deferred Debits	211,430.71	
1 99 99 990	Other Current Assets	401,434.35	
1 02 02 010	Sinking Fund (LB)	10,867,992.98	
1 06	Property Plant & Equipment	103,705,148.58	
1 06	Accumulated Depreciation - P.P.E		46,952,233.04
1 06 99	Construction Work in Progress	-	
1 03 01 011	Allowance for Doubtful Accounts		136,336.31
2 01 01 010	Accounts Payable		671,504.65
2 02 01 010	Due to BIR		210,437.71
2 02 01 020	Due to GSIS		333,625.37
2 02 01 030	Due to Pag-Ibig		38,232.51
2 02 01 040	Due to Philhealth		23,865.75
2 04 01 050	Guaranty Deposit - General Customers		3,414,384.65
2 04 01 030	Bail Bonds Payable		640,073.95
2 99 99 990	Other Payables		-
3 01 01 030	Contributed Capital		615,720.00
3 01 01 010	Accumulated Surplus/Deficit		131,090,003.99
4 02 02 090	Waterworks System Fees		56,235,689.23
4 02 02 990	Other Business Income		891,759.65
4 02 02 230	Fines & Penalties - Business Income		2,032,887.70
4 02 02 210	Interest Income		207,950.49
5 01	Operation Expense - Personal Services	21,597,802.38	
5 02	Maintenance & Other Operating Expense	21,132,143.65	
5 05 01	Depreciation Expense	3,675,432.94	
		243,494,705.00	243,494,705.00

Prepared By:

VIOLETA B. GAYAGA
Division Manager B - Finance

Noted By:

ENGR. MARGELO M. PETONIO
General Manager



MANGALDAN WATER DISTRICT
Mangaldan, Pangasinan
STATEMENT OF FINANCIAL POSITION
as of December 31, 2019

TEAM 5, AUDIT GROUP
COA, REG. I
DATE: 01/24/2020
RECEIVED BY: [Signature]

Current Assets		
Cash on Hand		140,228.62
Advances for Payroll		-
Petty Cash Fund		5,000.00
Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account	DBP	65,907,521.14
Cash in Bank - Local Currency, Current Account	LB-EBCS	1,339,741.34
Cash in Bank - Local Currency, Time Deposit CD	DBP	3,739,751.50
Cash in Bank - Local Currency, Time Deposit MSF (Ret. & Benefits)	Landbank	4,560,963.59
Receivables		
Account Receivables - Gen. Customers	2,691,332.11	
Allowance for Doubtful Accounts	<u>136,336.31</u>	
Accounts Receivable - Net		2,554,995.80
Due from officers & employees		-
Other Receivables		161,500.00
Prepaid Insurance		143,693.67
Other Current Assets		401,434.35
Other Deferred Debits		211,430.71
Inventories		
Office Supply Inventory		75,360.51
Accountable Forms Inventory		380,021.08
Fuel, Oil & Lubricants		40,761.30
Chemical & Filtering Supplies		12,700.00
Construction Materials & Supplies		929,785.55
Other Inventory - PPE		<u>1,774,959.00</u>
Total Current Assets		<u>82,379,848.16</u>
Non-Current Assets		
Sinking Fund - LB		10,867,992.98
Property Plant & Equipment	103,705,148.58	
Accu. Dep'n. PPE	<u>46,952,233.04</u>	
PPE (net)		56,752,915.54
Const. Work in Progress		-
Total Non Current Assets		<u>67,620,908.52</u>
TOTAL ASSETS		<u>150,000,756.68</u>
Current Liabilities		
Inter Agency Payables:		
Accounts Payable - Suppliers/Others		671,504.65
Due to BIR		210,437.71
Due to GSIS		333,625.37
Due to Pag-ibig		38,232.51
Due to Philhealth		23,865.75
Guaranty Deposit - General Customers		3,414,384.65
Bail Bonds Payable		<u>640,073.95</u>
Total Current Liabilities		<u>5,332,124.59</u>
Capital		
Contributed Capital		615,720.00
Accumulated Surplus/Deficit		131,090,003.99
Net Income/(Loss)		<u>12,962,908.10</u>
Total Capital		<u>144,668,632.09</u>
TOTAL LIABILITIES & CAPITAL		<u>150,000,756.68</u>

Prepared by:

VIOLETA B. GAYAGA
Division Manager B - Finance

Noted by:

ENGR. MARCELO M. PETONIO
General Manager



MANGALDAN WATER DISTRICT
Mangaldan, Pangasinan

TEAM 5, AUDIT GROUP A
COA, REG. I

DATE: 01/24/2019

RECEIVED BY: Juan

DETAILED STATEMENT OF FINANCIAL POSITION
as of December 31, 2019
(with comparative figures for 2018)

ASSETS	<u>2019</u>	<u>2018</u>
Current Assets		
Cash on Hand	140,228.62	127,413.75
Petty Cash Fund	5,000.00	5,000.00
Cash in Bank - Local Currency		
Cash in Bank - Current Account DBP	65,907,521.14	60,309,239.92
Cash in Bank - Current Account Landbank-EBCS	1,339,741.34	678,261.26
Cash in Bank - Time Deposit CD- DBP	3,739,751.50	3,703,166.44
Cash in Bank - Time Deposit LB -MSF	4,560,963.59	4,523,829.76
Receivables		
Account Receivables - General Customers	2,691,332.11	2,791,475.81
Allowance for Doubtful Accounts	136,336.31	181,726.43
Accounts Receivable - Net	2,554,995.80	2,609,749.38
Due from Officers & Employees	-	-
Other Receivables	161,500.00	134,000.00
Prepaid Insurance	143,693.67	113,121.32
Other Deferred Debits	211,430.71	-
Other Current Assets	401,434.35	401,434.35
Inventories		
Office Supplies Inventory	75,360.51	47,148.64
Accountable Forms Inventory	380,021.08	332,665.47
Fuel, Oil & Lubricants	40,761.30	40,761.30
Chemical & Filtering Materials	12,700.00	12,420.00
Construction Materials & Supplies	929,785.55	999,686.36
Opther Inventory - PPE	1,774,959.00	1,697,409.70
Total Current Assets	82,379,848.16	75,735,307.65
Non-Current Assets		
Sinking Fund - LB	10,867,992.98	9,587,253.38
	10,867,992.98	9,587,253.38
Property Plant & Equipment		
Land	3,268,735.00	2,535,535.00
Land Improvements, net	108,896.94	124,506.09
<i>Land Improvements</i>	178,435.00	178,435.00
<i>Accumulated Depreciation - Land Improvements</i>	69,538.06	53,928.91
<i>Accumulated Impairment Losses - Land Improvements</i>	-	-
Infrastructure Assets, net	40,047,803.41	38,008,592.31
<i>Infrastructure Assets</i>	66,349,029.68	62,156,844.46
<i>Accumulated Depreciation - Infrastructure Assets</i>	26,301,226.27	24,148,252.15
<i>Accumulated Impairment Losses - Infrastructure Assets</i>	-	-
Building and Other Structures, net	5,529,146.89	5,807,979.43
<i>Building and Other Structures</i>	9,307,254.72	9,307,254.72
<i>Accumulated Depreciation - Building and Other Structures</i>	3,778,107.83	3,499,275.29
<i>Accumulated Impairment Losses - Building and Other Structures</i>	-	-
Machinery & Equipment, net	3,163,350.12	2,270,241.97
<i>Machinery & Equipment</i>	9,865,155.23	8,481,950.23
<i>Accumulated Depreciation - Machinery & Equipment</i>	6,701,805.11	6,211,708.26
<i>Accumulated Impairment Losses - Machinery & Equipment</i>	-	-
Furnitures & Fixtures, net	145,885.62	194,740.71
<i>Furnitures & Fixtures</i>	710,359.11	702,461.11
<i>Accumulated Depreciation - Furnitures & Fixtures</i>	564,473.49	507,720.40
<i>Accumulated Impairment Losses - Furnitures & Fixtures</i>	-	-



DETAILED STATEMENT OF FINANCIAL POSITION
as of December 31, 2019
(with comparative figures for 2018)

	<u>2019</u>	<u>2018</u>
Books, net	<u>70.00</u>	<u>70.00</u>
<i>Books</i>	3,400.00	3,400.00
<i>Accumulated Depreciation - Books</i>	3,330.00	3,330.00
<i>Accumulated Impairment Losses - Books</i>	-	-
Transportation Equipment, net	<u>2,434,106.43</u>	<u>1,089,980.89</u>
<i>Transportation Equipment</i>	4,863,308.67	3,318,108.67
<i>Accumulated Depreciation - Transportation Equipment</i>	2,429,202.24	2,228,127.78
<i>Accumulated Impairment Losses - Transportation Equipment</i>	-	-
Other Property Plant & Equipment, net	<u>2,054,921.13</u>	<u>2,379,563.16</u>
<i>Other Property, Plant & Equipment</i>	9,159,471.17	9,004,020.47
<i>Accumulated Depreciation - Other Property, Plant & Equipment</i>	7,104,550.04	6,624,457.31
<i>Accumulated Impairment Losses - Other Property, Plant & Equipment</i>	-	-
Total Property Plant & Equipment	<u>56,752,915.54</u>	<u>52,411,209.56</u>
Construction Work in Progress	-	2,220,158.16
Total Non Current Assets	<u>67,620,908.52</u>	<u>64,218,621.10</u>
TOTAL ASSETS	<u>150,000,756.68</u>	<u>139,953,928.75</u>
LIABILITIES AND EQUITY		
Current Liabilities		
Inter Agency Payables:		
Due to BIR	210,437.71	309,964.82
Due to GSIS	333,625.37	332,046.43
Due to Pag-Ibig	38,232.51	-
Due to Philhealth	23,865.75	22,866.92
Other Liability Accounts		
Customers Deposit - General Customers	3,414,384.65	3,388,342.80
Accounts Payable	671,504.65	1,579,169.12
Bail Bonds Payable	640,073.95	739,554.77
Other Payable	-	-
Other Deferred Credits	-	295,383.56
Total Current Liabilities	<u>5,332,124.59</u>	<u>6,667,328.42</u>
Equity		
Contributed Capital	615,720.00	615,720.00
Accumulated Surplus/(Deficit)	131,090,003.99	117,870,655.57
Net Income/(Loss)	12,962,908.10	14,800,224.76
Total Equity	<u>144,668,632.09</u>	<u>133,286,600.33</u>
TOTAL LIABILITIES & EQUITY	<u>150,000,756.68</u>	<u>139,953,928.75</u>

Prepared by:


VIOLETA B. GAYAGA
Division Manager B - Finance

Noted by:


ENGR. MARCELO M. PETONIO
General Manager



MANGALDAN WATER DISTRICT
Mangaldan, Pangasinan

TEAM 5, AUDIT GROUP A
COA, REG. I

DATE: 01/24/2020

RECEIVED BY: Jubano

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
for the period December 2019

	Current Month	Year to Date
Waterworks System Fees	4,268,779.98	56,235,689.23
Other Business Income	59,041.63	891,759.65
Fines and Penalties	153,525.60	2,032,887.70
GROSS INCOME	4,481,347.21	59,160,336.58
Personal Services		
Salaries & Wages-Regular	972,399.03	12,035,939.11
Labor & Wages	135,432.40	1,195,030.53
Personal Economic Relief Allowance (PERA)	76,977.27	947,772.74
Representation Allowance (RA)	25,444.00	305,328.00
Transportation Allowance (TA)	23,500.00	282,000.00
Clothing Allowance	-	234,000.00
Other Bonuses & Allowances	780,000.00	1,533,750.00
Honoraria	48,600.00	583,200.00
Overtime Pay	4,406.28	51,348.01
Year End Bonus	-	2,099,539.80
Cash Gift	-	200,500.00
Retirement & Life Insurance Contribution	121,980.08	1,496,893.68
Pag-Ibig Contribution	3,900.00	47,500.00
Philhealth Contribution	11,933.00	140,212.37
Employees Compensation Insurance Premium (ECC)	3,900.00	47,500.00
Terminal Leave Benefits	397,288.14	397,288.14
Total Personal Services	2,605,760.20	21,597,802.38
Maintenance & Other Operating Expenses		
Traveling Expense - Local	5,965.00	360,221.68
Training Expense	-	150,990.00
Office Supplies Expense	15,408.20	225,723.53
Accountable Forms Expense	35,588.95	411,744.34
Medical, Dental, Laboratory Supplies Expense	7,200.00	157,660.00
Fuel, Oil & Lubricants Expenses	59,002.79	557,526.29
Chemicals and Filtering Supplies Expense	70,875.00	819,437.50
Electricity Expense	1,160,825.02	13,687,665.92
Other Utility Expense	1,315.00	5,812.00
Postage and Courier Services	300.00	4,371.00
Telephone Expense - Landline/Mobile	30,573.20	370,188.46
Internet Subscription Expense	1,599.00	21,688.00
Cable, Satellite, Telegraph and Radio Expenses	450.00	5,409.00
Membership Dues & Contribution to Organization	-	13,020.00
Advertising Expense	-	-
Printing and Publication Expense	-	251,602.00
Rent/Lease Expense	800.00	10,020.00
Representation Expense	186,279.98	335,491.64
Transportation and Delivery Expense	-	-
Subscription Expense	550.00	6,344.00
Awards/Rewards Expenses	16,273.23	48,673.23
Legal Services	1,100.00	24,600.00
Auditing Services	-	182,488.21
Other General Services	2,208.80	30,682.35
Security Services	40,000.00	480,000.00
Repair & Maint. - Land Improvements	-	1,800.00
Repair & Maint. - Infrastructure Assets	21,916.50	454,951.62
Repair & Maint. - Building and Other Structures	-	5,650.75
Repair & Maint. - Machinery & Equipment	2,590.00	75,464.60
Repair & Maint. - Furnitures & Fixtures	-	10,350.00
Repair & Maint. - Transportation Equipment	1,936.00	135,113.75
Repair & Maint. - Other P.P.E.	4,929.82	30,022.82

TEAM GROUP A
 COA.
 DATE 01/24/2020
 RECEIVED *J. J. Jarama*

Donations	1,600.00	47,100.00
Extra Ordinary & Miscellaneous Expense	9,800.00	330,781.30
Taxes, Duties & Licenses	276,736.65	1,559,578.09
Fidelity Bonds Premium	-	11,212.50
Insurance Expense	10,689.49	141,391.87
Impairment Loss	-	167,167.20
Depreciation Expense - Land Improvements	1,300.79	15,609.15
Depreciation Expense - Infrastructure Assets	177,716.13	2,152,974.12
Depreciation Expense - Building and Other Structures	23,235.99	278,832.54
Depreciation Expense - Machinery & Equipment	92,942.86	490,096.85
Depreciation Expense - Furniture & Fixtures	4,436.65	56,753.09
Depreciation Expense - Transportation Equipment	56,166.65	201,074.46
Depreciation Expense - Other P.P.E	(169,284.51)	480,092.73
Total Operation & Maintenance Expense	2,153,027.19	24,807,376.59
Financial Expenses		
Bank Charges	-	200.00
Total Financial Expenses	-	200.00
TOTAL EXPENSES	4,758,787.39	46,405,378.97
Operating Income (Loss)	(277,440.18)	12,754,957.61
ADD: Interest Income	27,355.30	207,950.49
NET INCOME (LOSS) BEFORE INCOME TAX	(250,084.88)	12,962,908.10

Prepared By:


VIOLETA B. GAYAGA
 Division Manager B - Finance

Noted By:


ENGR. MARCELO M. PETONIO
 General Manager



MANGALDAN WATER DISTRICT
Mangaldan, Pangasinan

TEAM 5, AUDIT GROUP
COA, REG. I
DATE: 01/24/2020
RECEIVED BY: *J. J. J.*

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
for the year ended December 31, 2019
(with comparative figures for 2018)

	<u>2019</u>	<u>2018</u>
Waterworks System Fees	56,235,689.23	53,485,267.95
Other Business Income	891,759.65	1,015,133.71
Fines and Penalties	2,032,887.70	1,909,051.50
GROSS INCOME	<u>59,160,336.58</u>	<u>56,409,453.16</u>
Less: EXPENSES		
Personal Services		
Salaries, Wages-Regular	12,035,939.11	11,467,253.43
Labor & Wages	1,195,030.53	526,587.00
Personnel Economic Relief Allowance (PERA)	947,772.74	946,005.42
Representation Allowance (RA)	305,328.00	305,328.00
Transportation Allowance (TA)	282,000.00	282,000.00
Clothing Allowance	234,000.00	228,000.00
Productivity Incentive Allowances	-	-
Other Bonuses & Allowances	1,533,750.00	1,755,854.00
Honoraria	583,200.00	578,340.00
Overtime Pay	51,348.01	56,270.14
Cash Gift	200,500.00	200,000.00
Year End Bonus	2,099,539.80	977,834.00
Retirement & Life Insurance Contribution	1,496,893.68	1,396,518.52
Pag-Ibig Contribution	47,500.00	47,400.00
Philhealth Contribution	140,212.37	136,193.47
Employees Compensation Insurance Premium (ECC)	47,500.00	47,400.00
Terminal Leave Benefits	397,288.14	370,196.30
Total Personal Services	<u>21,597,802.38</u>	<u>19,321,180.28</u>
Maintenance & Other Operating Expenses		
Traveling Expense - Local	360,221.68	169,096.15
Training Expense	150,990.00	110,600.00
Office Supplies Expense	225,723.53	196,097.05
Accountable Forms Expense	411,744.34	377,070.68
Medical, Dental, Laboratory Supplies Expenses	157,660.00	129,667.50
Fuel, Oil & Lubricants Expenses	557,526.29	655,374.50
Chemical and Filtering Supplies Expense	819,437.50	749,715.00
Electricity Expense	13,687,665.92	13,312,660.85
Other Supplies and Materials Expense (Cooking Gas)	5,812.00	7,332.00
Postage and Courier Services	4,371.00	3,973.00
Telephone Expense - Landline/Mobile	370,188.46	373,156.45
Internet Subscription Expense	21,688.00	25,188.00
Cable, Satellite, Telegraph and Radio Expenses	5,409.00	5,409.00
Membership Dues & Cont. to Organization	13,020.00	12,403.00
Advertising Expense	-	3,000.00
Printing & Publication Expense	251,602.00	219,570.00
Rent/Lease Expense	10,020.00	9,600.00
Representation Expense	335,491.64	315,439.77
Transportation and Delivery expense	-	150.00
Subscription Expense	6,344.00	13,420.00
Awards/Rewards Expense	48,673.23	45,835.40



MANGALDAN WATER DISTRICT
Mangaldan, Pangasinan

TEAM 5, AUDIT GROUP
COA, REG. I

DATE: 01/24/2020

RECEIVED BY: Jubans


STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
for the year ended December 31, 2019
(with comparative figures for 2018)

	<u>2019</u>	<u>2018</u>
Legal Services	24,600.00	28,300.00
Auditing Services	182,488.21	183,643.60
Other General Services	30,682.35	35,733.85
Security Services	480,000.00	687,775.00
Repair & Maintenance - Land Improvements	1,800.00	-
Repair & Maintenance - Infrastructure Assets	454,951.62	142,609.94
Repair & Maintenance - Building and Other Structures	5,650.75	5,660.70
Repair & Maintenance - Machinery & Equipment	75,464.60	59,041.75
Repair & Maintenance - Furnitures, Fixtures	10,350.00	320.00
Repair & Maintenance - Transportation Equipment	135,113.75	45,185.17
Repair & Maintenance - Other P.P.E.	30,022.82	16,000.00
Donations	47,100.00	52,250.00
Extra Ordinary & Miscellaneous Expense (EME)	330,781.30	123,180.00
Taxes, Duties & Licenses	1,559,578.09	892,625.82
Fidelity Bonds Premium	11,212.50	13,481.25
Insurance Expense	141,391.87	157,351.87
Impairment Loss	167,167.20	-
Depreciation - Land Improvements	15,609.15	15,609.15
Depreciation - Infrastructure Assets	2,152,974.12	1,870,946.57
Depreciation - Building and Other Structures	278,832.54	276,578.20
Depreciation - Machinery & Equipment	490,096.85	347,496.94
Depreciation - Furnitures, Fixtures	56,753.09	54,759.65
Depreciation - Transportation Equipment	201,074.46	157,800.96
Depreciation - Other P.P.E.	480,092.73	574,479.25
Total Maintenance & Other Operating Expenses	<u>24,807,376.59</u>	<u>22,475,588.02</u>
Financial Expenses		
Bank Charges	200.00	-
Total Financial Expenses	<u>200.00</u>	<u>-</u>
TOTAL EXPENSES	<u>46,405,378.97</u>	<u>41,796,768.30</u>
Income(Loss) from Operations	12,754,957.61	14,612,684.86
ADD: Other Income		
Interest from Savings Account	207,950.49	187,539.90
NET INCOME (LOSS) BEFORE INCOME TAX	<u><u>12,962,908.10</u></u>	<u><u>14,800,224.76</u></u>

Prepared by:


VIOLETA B. GAYAGA
Division Manager B - Finance

Noted by:


ENGR. MARCELO M. PETONIO
General Manager



MANGALDAN WATER DISTRICT
Mangaldan, Pangasinan

CASH FLOW STATEMENT
for the period December 2019

TEAM 5, AUDIT GROUP A
COA, REG. I

DATE: 01/24/2020

RECEIVED BY: J. Arubano

	<i>This Month</i>	<i>Year to Date</i>
CASH FLOW FROM OPERATING ACTIVITIES		
Cash Inflows:		
Collection of Water Bills	4,676,235.88	58,200,880.81
Collection of Other Business Income	52,509.30	699,887.67
Interest Income (Net)	20,220.04	127,210.89
Guaranty Deposit	1,400.00	26,041.85
Sale of Materials & Other Fittings	143,355.65	2,255,207.11
Refund of Advances & Others	18,880.87	112,825.04
Other Miscellaneous (GSIS reimbursement & others)	11,200.00	868,553.81
Total Cash Inflows	4,923,801.74	62,290,607.18
Cash Outflows:		
Payment of Personal Services	1,822,847.18	14,618,230.49
Payment of Operating & Maintenance Expenses	1,353,647.21	17,952,037.80
Payment of Advances	200,000.00	714,850.00
Payment of Customers Deposit	-	27,500.00
Purchases	61,600.00	1,139,675.42
Prepayments	123,513.20	150,559.04
Payment of Payables	883,424.49	10,156,974.53
Remittances of GSIS/Pag-Ibig/BIR	616,368.18	6,218,901.26
Total Cash Outflows	5,061,400.26	50,978,728.54
Cash Inflow:		
Collection of Bid Document/Registration	6,500.00	19,500.00
Total Cash Inflow	6,500.00	19,500.00
Cash Outflow		
Const. Work in Progress	-	1,336,100.86
Property Plant & Equipment	14,446.00	2,448,982.72
Total Cash Outflow	14,446.00	3,785,083.58
Transfer for Reserve (SF)	600,000.00	1,200,000.00
	600,000.00	1,200,000.00
Net Cash Inflow (Outflow) used by operating, investing & financing activities	(745,544.52)	6,346,295.06
ADD: CASH AND CASH EQUIVALENTS - BEG.	76,438,750.71	69,346,911.13
CASH AND CASH EQUIVALENTS - ENDING	75,693,206.19	75,693,206.19

Cash Balance Breakdown:

Cash on Hand	140,228.62
Working Fund	5,000.00
CIB CA (DBP)	65,907,521.14
CA (LB-EBCS)	1,339,741.34
CIB TD CD (DBP)	3,739,751.50
CIB TD MSF (LB)	4,560,963.59
	75,693,206.19

Prepared By:

VIOLETA B. GAYAGA
Division Manager B - Finance

Noted by:

ENGR. MARCELO M. PETONIO
General Manager



MANGALDAN WATER DISTRICT
Mangaldan, Pangasinan
FINANCIAL & OPERATING HIGHLIGHTS
for the month of December 2019

TEAM 5, AUDIT GROUP A
COA, REG. I
DATE: 01/24/2020
RECEIVED BY: J. Santos

<u>PARTICULARS</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Financial Operating Results		
Gross Income	4,481,347.21	59,160,336.58
Operating Expenses	4,758,787.39	46,405,378.97
Income (Loss) from operation	(277,440.18)	12,754,957.61
other income-interest income	27,355.30	207,950.49
Net Income (loss) before income tax	(250,084.88)	12,962,908.10
Amount Per Cubic Meter Billed:		
Gross Income	16.96	17.00
Operating Expense	18.00	13.34
Income (Loss) from Operation	(104.98)	3.67
Net Income (loss) before Income Tax	(94.63)	3.73
Financial Conditions		
Property, Plant & Equipment (net of depn.)	(188,568.56)	56,752,915.54
Accumulated Depreciation PPE	186,514.56	46,952,233.04
Contributed Capital	-	615,720.00
Accumulated Surplus/Deficit	(306,581.28)	131,090,003.99
Net Income (loss)	(250,084.88)	12,962,908.10
Total Capital	(556,666.16)	144,668,632.09
Current assets/Current liabilities	15.45	15.45
Production/Billing/Collection:		
Cubic Meter Produced	339,307 cu.m.	4,395,609 cu.m.
Average Daily per Month/Year	11,310 cu.m.	12,109 cu.m.
Rated Production Capacity Per Month/Year	416,622 cu.m.	4,999,464 cu.m.
% of Utilization of Rated Production Capacity	81.44 %	87.92 %
Cubic Meter billed or accounted for	264,598 cu.m.	3,483,051 cu.m.
% of Unaccounted For Water	22.02 %	20.76 %
Production & Dist. Cost Per Cubic Meter Produced	4.10	3.82
Water Billings:		
In Cubic Meters	264,276 cu.m.	3,478,104 cu.m.
Amount	4,271,257.25	56,271,861.90
Average Monthly Consumption Per Connection	19 cu.m.	21 cu.m.
Collections:		
Current Month Billing	2,835,390.26	37,297,227.27
Previous Month Billing	1,658,101.17	16,832,379.64
Delinquent Account Previous Year	5,920.15	2,200,269.94
Penalty	176,824.30	2,035,148.35
% of Collection of Current Water Bills	66.38 %	92.89 %
Balance at end of the period	1,435,866.99	2,554,995.80
Increased (decreased) for the period	(370,972.24)	(208,540.18)
Other Pertinent Statistics:		
Total No. of Services	42	14,839
Total Active	31	13,740
Total Metered	24	13,764
Total Billed	31	13,740
Population Served	155	68,700
Kil. Of Main in Used	- lms	95.41 kms
Total Employees	46	46
Regular 33/Casual 4/Co-Terminus 2/Job order 7		